



ሕብረት ኢንሹራንስ ኦም

THE UNITED INSURANCE COMPANY SC  
<UNIC-ETHIOPIA>

Annual Report 2013



ሕብረት ኢንሹራንስ ኢ.ማ

# THE UNITED INSURANCE COMPANY S.C

Tomorrow's Company Today

## TRAVEL INSURANCE FOR INTERNATIONAL TRAVELLERS

### EUROPE PLAN

Schengen  
Including UK

### WORLDWIDE PLAN

Basic And  
Plus

### AFRICA PLAN

Basic

### HAJJ & UMRAH

Protection

Medical expenses & hospitalization abroad

Repatriation of family member travelling with the insured

Transport or repatriation in case of illness or accident

Location and forwarding of baggage and personal effects

Travel of one immediate family member

Loss of passport, driving license, national identity card abroad

Repatriation of mortal remains

Advance of fund

Compensation of in-flight loss of checked in baggage

Alpaulo Building,  
Debrezeit Road

Tel: +251 011 465 56 56

Fax: +251 011 465 32 58

P.O.Box: 1156 Addis Ababa, Ethiopia

Email: [united.insurance@ethionet.et](mailto:united.insurance@ethionet.et)

[www.unitedinsurancesc.com](http://www.unitedinsurancesc.com)



ሕብረት ኢንሹራንስ አማ  
**THE UNITED INSURANCE COMPANY SC**

**ANNUAL REPORT**  
**2012/ 2013**



## MISSION STATEMENT

### VISION

<UNIC-ETHIOPIA> aims to be **The Best Insurance Company in the country: Most Professional, Most Commercial and Most Responsible.**

### MISSION

To provide Complete Insurance Cover at economic rates, Honest, Prompt and Courteous Claims Services to Fully Satisfy all its constituencies: **Customers, Shareholders, Employees, Society and the Environment.**

*Striving for Excellence*



## TABLE OF CONTENTS

Report of the Board of Directors.....	7
Independent Auditors' Report to the Shareholders of The United Insurance Company SC.....	20
Balance Sheet as at 30 June 2013 .....	21
Profit and Loss Account and Appropriation of Profit for the Year Ended 30 June 2013 .....	22
General Insurance Business Profit and Loss Account.....	23
General Insurance Business Revenue Account.....	24
Long Term Insurance Business Revenue Account.....	25
Statement of Cash Flow for the Year Ended 30 June 2013 .....	26
Statements of Changes in Shareholder's Equity for the Year Ended 30 June 2013 .....	27
Notes Forming Part of the Financial Statements for the Year Ended 30 June 2013 .....	28

